

RESOLUTION NO. 15-24

CALLAWAY OF BAY COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR THE TWELVE MONTH PERIOD BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Callaway of Bay County, Florida, on September 22, 2015, held a public hearing as required by Florida Statute 200.065; and,

WHEREAS, the City of Callaway of Bay County, Florida, set forth the appropriations, revenues, and other sources estimates for the Budget for Fiscal Year 2015-16 in the amount of \$25,979,385.

NOW, THEREFORE, BE IT RESOLVED by the City of Callaway of Bay County, Florida, that:

SECTION 1: The Fiscal Year 2015-16 Final Budget be adopted.

<u>GENERAL FUND</u>	<u>AMOUNT</u>
Projected Revenues & Transfers In	
Taxes	2,921,702
Permits, Fees & Licenses	1,013,650
Shared Revenues	1,948,165
Charges for Services	157,650
Fines & Forfeitures	4,400
Interest & Other Earnings	4,550
Rents	59,500
Sales of Fixed Assets	30,200
Miscellaneous Revenues	2,800
Transfers In - (Cost Allocation)	544,086
Budgeted Use of Fund Reserves	842,869
Total Projected Revenue Sources	\$ 7,529,572
Expenditure Appropriations	
Legislative - City Commission	58,648
City Manager	233,720
Finance	196,410
Legal Counsel	110,000
Information Technology	69,150
Planning & Code Enforcement	315,751
Elections	6,250
General Government / Administration	306,146
Law Enforcement	1,483,300
Fire Department	1,069,609
Streets	1,144,794
Fleet Maintenance	210,482
Leisure Services	804,007
Transfers Out - Debt Service	1,431,305
Transfers Out - Capital Projects	90,000
Total Expenditure Appropriations & Transfers Out	\$ 7,529,572

COMMUNITY REDEVELOPMENT FUND (CRA)

Projected Revenues & Earnings	23,573
Budgeted Use of Fund Reserves	\$ 79,177
Total CRA Fund Revenues and Other Sources	\$ 102,750

Expenditure Appropriations	\$ 102,750
Total CRA Fund Expenditures & Fund Balance	\$ 102,750

DEBT SERVICE FUND

Projected Transfers from General Fund	1,431,305
Total Debt Service Transfers In and Other Sources	\$ 1,431,305

Expenditure Appropriations - Redemption of Long Term Debt	\$ 1,431,305
Total Debt Service Fund Expenditures	\$ 1,431,305

CAPITAL PROJECTS FUND

Projected Grant Proceeds	353,000
Projected Transfers from General Fund	90,000
Total Capital Projects Revenues, Transfers In, and Other Sources	\$ 443,000

Expenditure Appropriations - (Grant Projects)	\$ 443,000
Total Capital Projects Fund Expenditures & Fund Balance	\$ 443,000

ENTERPRISE FUNDS

WATER FUND

Estimated Revenues	
Operating Revenues	2,754,600
Interest & Other Earnings	7,150
Budgeted Use of Net Position	3,700,832
Total Water Fund Revenues and Other Sources	\$ 6,462,582

Expense Appropriations	
Operating Expenses	\$ 1,917,027
Capital Purchases and Expansions	1,965,000
Debt Service	2,367,815
Transfers Out - Cost Allocation to General Fund	212,740
Total Water Fund Expenses, Transfers Out, & Ending Balance	\$ 6,462,582

SEWER FUND

Estimated Revenues	
Operating Revenues	4,252,800
Interest & Other Earnings	106,400
Budgeted Use of Net Position	5,049,519
Total Sewer Fund Revenues and Other Sources	\$ 9,408,719

Expense Appropriations	
Operating Expenses	\$ 3,325,993
Capital Purchases and Expansions	893,425
Debt Service	4,942,673
Transfers Out - Cost Allocation to General Fund	246,628
Total Sewer Fund Expenses and Transfers Out	\$ 9,408,719

SOLID WASTE FUND

Estimated Revenues	
Operating Revenues	576,600
Interest & Other Earnings	1,200
Sales of Fixed Assets	4,000
Total Solid Waste Fund Revenues and Other Sources	\$ 581,800

Expense Appropriations	
Operating Expenses	\$ 431,490
Transfers Out - Cost Allocation to General Fund	84,719
Budgeted Increase of Net Position	65,591
Total Solid Waste Fund Expenses and Transfers Out	\$ 581,800

CITY-WIDE SUMMARY

PROJECTED FOR FY16 - BY FUND	
GENERAL FUND	\$ 7,529,572
CRA FUND	102,750
DEBT SERVICE FUND	1,431,305
CAPITAL PROJECTS FUND	443,000
WATER FUND	6,462,582
SEWER FUND	9,408,719
SOLID WASTE FUND	581,800
Total City-Wide Budget Summary	\$ 25,959,728

SECTION 2. TRANSFERS: Any sum, or sums, appropriated within the various departments and funds of the City of Callaway, if not required for such purpose may be applied to the expense of the Department to which said sums are appropriated or the fund from which it was appropriated, if the amount does not exceed \$1,000.

SECTION 3. BUDGET EXPENDITURES: Under no circumstances may a Departmental Appropriation be over-expended without the consent and approval of the City Commission. Consent and approval of the City Commission may be given during duly called and constituted session of said Commission, identifying said budget amendments or adjustments.

SECTION 4. ENCUMBRANCES UNDER CONTRACT: That valid commitments for goods and services which remain uncompleted as of September 30, 2015, shall not lapse, but shall be automatically re-appropriated and incorporated into the final budget of the City for the Fiscal Year beginning October 1, 2015 and ending September 30, 2016.

SECTION 5: EFFECTIVE DATE: This Resolution shall become effective immediately upon the latter of its adoption or 12:01 A.M., October 1, 2015.

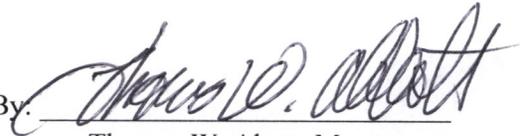
DULY ADOPTED at a public hearing this 22nd day of September, 2015.

CITY OF CALLAWAY, FLORIDA

ATTEST:


Janice L. Peters, CMC, City Clerk

By:


Thomas W. Abbott, Mayor

Approved as to form and legal sufficiency for the
City of Callaway, Florida:


Kevin Obos, City Attorney

VOTE OF COMMISSION

Abbott AYE
Covey AYE
Henderson AYE
Hollister AYE
Pelletier AYE