

City of Callaway

Final Budget 9/25/19

CRA Fund - FY 2020 Budget

Number	Description	FY2015 (Audited)	FY2016 (Audited)	FY2017 (Audited)	FY2018 (Audited)	FY2019 Amended Budget	FY2019 Actuals Jul-19	FY 2019 Projected	FY2020 Budget	Incr (Decr) from FY2019 Budget	% Change from 2019 Budget	2020 Notes
REVENUES/SOURCES												
11-310-311-10	Tax Incremental Revenue City	8,403	6,686	10,727	15,722	24,601	24,601	24,601	-	(24,601)	-100.00%	Per Bay County Property Appraiser's certification, (0X .00275)
11-330-338-10	Tax Incremental Revenue - County	17,164	11,266	22,842	32,397	54,343	57,315	57,315	-	(54,343)	-100.00%	Per Bay County Property Appraiser's certification, (0 X .0043958) County rate (3 parts)
11-360-361-10	Interest Income	18	-	-	-	-	-	-	-	0	n/a	
11-380-381-10	Transfer from General Fund	-	-	96,043	-	-	-	-	-	0	n/a	
11-380-389-10	Use of Fund Balance	-	-	-	-	-	-	-	15,700	15,700	n/a	
TOTAL REVENUES/SOURCES		25,585	17,952	129,612	48,119	78,944	81,916	81,916	15,700	(63,244)	-80.11%	
EXPENDITURES/USES												
11-510-303-10	Engineering Services	1,365	1,962	-	-	500	-	-	-	(500)	-100.00%	Design and permitting
11-510-303-11	Legal Fees -- City Attorney	-	-	-	-	500	-	-	-	(500)	-100.00%	Misc legal costs
11-510-303-41	Other Contractual Services	-	-	-	-	10,000	-	-	-	(10,000)	-100.00%	Update redevelopment plan
11-510-304-20	Transportation / Postage	-	-	-	-	50	-	-	-	(50)	-100.00%	Mailouts
11-510-304-70	Printing & Binding	-	-	-	-	250	-	-	-	(250)	-100.00%	Info materials, notices
11-510-304-90	Other Current Charges	-	-	-	-	400	-	-	-	(400)	-100.00%	Advertising, promotion
11-510-305-10	Office Supplies & Small Equip	-	-	-	-	50	-	-	-	(50)	-100.00%	Pens, paper
11-510-305-40	Books, Publications, Dues	695	670	670	445	700	545	545	700	0	0.00%	FRA membership/dues - Mandatory for CRA
11-510-305-50	Education	-	-	-	-	100	-	-	-	(100)	-100.00%	Webinars, dvds
11-510-606-50	Stormwater Projects	-	-	208,601	-	-	-	-	-	0	n/a	
11-510-808-31	Redevelopment Grants	-	3,254	-	-	5,000	-	-	5,000	0	0.00%	Façade Improvement Grant
11-510-808-33	Commercial Demolition Grants	-	-	-	-	10,000	-	-	10,000	0	0.00%	Demolition Grant
11-510-606-30	Improvements O/T Buildings	35,456	-	-	-	24,500	-	-	-	(24,500)	-100.00%	
TOTAL EXPENDITURES/USES		37,516	5,886	209,271	445	52,050	545	545	15,700	(36,350)	-69.84%	
11-584-909-10	Budgeted Increase in Reserves	-	-	-	-	26,894	-	-	-	(26,894)	-100.00%	
REVENUES OVER (UNDER) EXPENDITURES		\$ (11,931)	\$ 12,066	\$ (79,658)	\$ 47,674	\$ -	\$ 81,371	\$ 81,371	\$ -	\$ -		