

**AUDIT COMMITTEE MEETING
JANUARY 14, 2009
TIME: 3:30 P. M.**

The meeting was called to order by Chairman Jones at 3:30 P. M.

PRESENT: Chairman Jones, Public Works Director Adams, Citizens Pamn Henderson, Hope Guthrie, Harry Johnson, Attorney Ross for City Attorney Duncan, City Clerk Bernal.

APPROVAL OF MINUTES: 12-3-08

Ms. Pamn Henderson moved to approve the Minutes of the 12-3-08 meeting. Second by Ms. Hope Guthrie.

All aye

BUSINESS ITEMS

ITEM # 1. STATUS OF AUDIT IN PROGRESS

Ms. Katherine Linn, Auditor with Carr, Riggs & Ingram reported the audit team (consisting of five to six people for two or three days, then reduced to a core of approximately four) was set up in the Commission Conference Room at the Arts and Conference Center and to date the following has been accomplished: All the sections have been finished and she is currently reviewing; they have asked for a lot of things they have not asked for in the past and a lot of the same things they have reviewed in prior audits. She reported their goal was to have a draft by the end of January, they have had no difficulties obtaining what they needed and even though they were located at the Arts & Conference Center, everyone was very responsive and very helpful. Finance Director Alice Bennett suggested we might use the copy room at City Hall next year (by moving the copy machine to the Break Room).

ITEM # 2. DETERMINE FUTURE REPORT TIME LINES

Commissioner Jones asked if the auditing firm could give the Audit Committee the projected time frames for future reports. Ms. Linn reported the draft will be ready to review in February; the March meeting could be the final product. Ms. Henderson stated the Audit Committee should report back to the Commission on how the reports look and she thinks in April we should be able to determine whether or not the Committee would recommend retaining this audit firm for the next audit. Ms. Linn reported the audit will be submitted electronically to the Auditor General.

ITEM # 3. SCHEDULE NEXT MEETING

The Audit Committee and Ms. Linn agreed on the following dates for future meetings:

- February 18, 2009 First Draft
- March 18, 2009 Final Draft
- April 8, 2009 Audit Committee Report

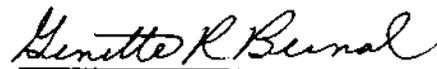
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All members of the audit committee stated they would like to get a draft of what is given to the Finance Director when it is given to her and would like to have Ms. Bennett's opinion with each packet: whether she feels it is right or wrong, good or bad.

PUBLIC PARTICIPATION

Mr. David Griggs: Stated he thinks it is good that the Audit Committee would like to look at the auditors' report ahead of time.

There being no further business, Chairman Jones adjourned the meeting at 4:00 P.M.



Genette R. Bernal, City Clerk