

**AUDIT COMMITTEE MEETING  
FEBRUARY 18, 2009  
TIME: 3:30 P. M.**

The meeting was called to order by Chairman Jones at 3:30 P. M.

**PRESENT:** Chairman Jones, Public Works Director Adams, Citizens Pamn Henderson, Hope Guthrie, Harry Johnson, Attorney Ross for City Attorney Duncan, City Clerk Bernal.

**APPROVAL OF MINUTES: 1-14-09**

Mr. Harry Johnson moved to approve the Minutes of the 1-14-09 meeting. Second by Ms. Hope Guthrie.

All aye

**BUSINESS ITEMS**

**ITEM # 1. FIRST DRAFT, AUDIT FY-08**

Chairman Jones stated the purpose is to review the performance and quality of the first draft of the audit for FY-08 from Carr, Riggs & Ingram. Ms. Henderson stated everyone seems to be pleased with the progress to date and the memo from Finance Director Alice Bennett says she received the joint venture information earlier than expected. Chairman Jones stated Mr. Johnson had some questions on B-19 on the difference in the budgeted amount and actual amount which was because IBI did not bill us until December. All members of the Committee agreed that the first draft of the audit looks fine. Discussions led by Chairman Jones addressed what the committee is charged with: reviewing the product and the ongoing comments and asked if there were any comments on enterprise funds or concerns with internal controls. Ms. Henderson stated Katherine Lynn had advised her the City is currently changing some of their investment procedures. Commissioner Jones stated the purpose of the Audit Committee is to evaluate the quality and the timeliness of the audit. Ms. Henderson recommended having Finance Director Alice Bennett and Auditor Katherine Lynn at the March 18, 2009 meeting. Other members agreed and they all stated they would like a copy of the Final Draft as soon as the City gets it.

Chairman Jones reminded all the members if they have anything they wish to discuss with either Ms. Bennett or Ms. Lynn, they are welcome to call them or e.mail them.

**PUBLIC PARTICIPATION**

Chairman Jones distributed a document provided by Mr. John Malone.

Mr. John Malone: Stated it is too bad the auditor is not here; then commented on the document he provided which has questions on Government Auditing Standards, his opinion that this audit is only a financial audit and does not address operations or procedures and stated the auditors don't give an opinion which is required by the State of Florida in these audits.

Mr. David Griggs: Stated he has no real comment on the final audit, that their concern is more to the operational side and that is up to the Commission; the auditors are not directed to do that.

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Commissioner Jones stated the Committee will go through the final audit at the March 18, 2009 meeting and thanked the audience for their participation. Ms. Henderson stated she will provide Mr. Malone's comments to Katherine Lynn for Mr. Malone.

There being no further business, Chairman Jones adjourned the meeting at 4:18 P.M.

  
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Genette R. Bernal, City Clerk